



Regular Meeting of the Measure J Citizens' Bond Oversight Committee

February 8, 2023

6:30 – 8:30 pm

Bond Department Conference Room

3266 Constitution Drive

Livermore, CA 94551

Adopted Meeting Minutes 4-12-23

1. Call to Order

Committee Chair Jerome Yalon called the meeting to order at 6:31 p.m. In attendance were CBOC members Isidore Loth, Harshit Patel, Will Macedo, Amanda Pepper and Jerome Yalon.

2. Visitors / Public Comments

There were no visitors or public comments

3. Financial update – Kinder

Kinder introduced Teresa Fiscus, newly appointed Assistant Superintendent of Business Services, who will be taking over for Kinder, as she's retiring.

3.1 Jeff Nigro from Nigro & Nigro presented the Annual Audit Report for the fiscal year 2021-2022 that includes a Financial and a Performance Audit of the Measure J Fund, prepared in accordance with GAAS (Generally Accepted Auditing Standards) and Government Auditing Standards. Committee members were able to ask questions. The report provided an unmodified opinion, that translates to a clean audit report.

3.2 Kinder shared the Financial Report update through December 31, 2022.

4. Minutes

4.1 Approval of the December 7, 2022 Meeting Minutes - There was a motion to approve the minutes by Pepper, seconded by Macedo. The Committee voted and 5 Ayes, 0 Nays, 0 Abstentions approved the minutes.

5. Measure J Update – McNeely

5.1 McNeely shared with the Committee about one of the many partnerships the Bond Department pursues, the LHS Green Engineering Academy. The Department coordinates with the teacher to provide learning opportunities for the students. Consultant and staff lectures widen the student's perception of different career paths available to them, on top of the obvious ones. Last week staff talked about their careers and how they chose that path, and gave a tour of the LHS Aquatics Complex, illustrating along the way, the many career paths available on a job site.

McNeely offered the Committee a March Mini Tour of the Livermore High School Aquatics Complex on Wednesday, March 22, 2023 at 4 pm. Committee members agreed and a calendar invitation will follow.

6. Information Requested by the Committee/Committee Business

6.1 The bylaws amendments were discussed and a change was proposed for 6.10.1.2. This will read: *6.10.1.2 A summary of the Committee's proceedings and activities for the preceding year.* The word "proceed" was changed to "proceedings". There was a motion to approve the bylaws with the proposed wording change to 6.10.1.2 by Macedo, seconded by Loth. The Committee voted and 5 Ayes, 0 Nays, 0 Abstentions approved the bylaws

The Committee requested clarification on CBOC Bylaws amendment approvals. Staff will clarify with legal counsel and adjust the process accordingly.

6.2 The Committee decided to create a Sub Committee for the Annual Report Preparation. In past years the Vice Chair, was appointed the head for this Sub Committee, so the Committee decided to follow through and named Jeff Durban. Yalon would follow up with him to let him know. The other members of the Annual Report Sub Committee are Yalon and Patel. Staff will provide a timeline for Committee input.

7. Next Meeting Dates

7.1 Annual Calendar Review was distributed for current and future meetings for 2022/2023. The date for the CBOC Committee report's presentation to the Board is updated to 5/9/23.

7.2 The next regular meeting is scheduled for Wednesday, April 12, 2023, where a draft of the annual report will be reviewed for proposed approval.

8. Adjournment

There being no further business, Macedo motioned to adjourn the meeting, seconded by Pepper. The Committee voted 5-0 to adjourn the meeting. Chair Yalon adjourned the meeting at 8:00 pm.